

Report of Head of Governance Services and Scrutiny Support

Report to Scrutiny Board (City Development)

Date: 21 December 2016

**Subject: Financial Health Monitoring City Development- Budget Update Period 7
2016/17 and Budget Proposals for 2017/18**

Are specific electoral Wards affected? If relevant, name(s) of Ward(s):	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Are there implications for equality and diversity and cohesion and integration?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Is the decision eligible for Call-In?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Does the report contain confidential or exempt information? If relevant, Access to Information Procedure Rule number: Appendix number:	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Summary of main issues

1. The Scrutiny Board (City Development) resolved to consider the budget of City Development at appropriate intervals. This is reflected in the work programme of the Scrutiny Board 2016/17. The purpose of this report is to provide Board Members with information with regard to the financial health of City Development for period 7 (appendix A). Updated information for period 7 will be considered at the Executive Board on the 14 December 2016.
2. Initial budget proposals for 2017/18 are also due to be considered at the Executive Board meeting on 14 December 2016, when the Board is expected to refer the proposals to Scrutiny. This report is attached (appendix B).
3. The appended budget reports contain a full overview of the complete corporate budget to provide context, however the focus of Scrutiny Board (City Development) is in relation to the budget delegated to the Director of City Development.
4. The Scrutiny Board will have the opportunity at its meeting to raise any specific questions with regard to budget proposals that fall within its portfolio area. Any conclusions, observations and recommendations that are made by Scrutiny Board (City Development) will be reported to Executive Board prior to full Council. Each Scrutiny Board will be undertaking a similar level of focus for their defined areas.

4. The directorate's Head of Finance has been invited to present the budget information and address any further questions from the Board.

Recommendations

5. Members are asked to:
 - a. note the financial position of City Development for period 7 2016/17
 - b. consider the initial 2017/18 budget proposals relevant to the Scrutiny Board's portfolio and provide relevant comment and recommendations.

Background documents

6. None¹

¹ The background documents listed in this section are available to download from the Council's website, unless they contain confidential or exempt information. The list of background documents does not include published works.